

reference to "the several counties and municipalities" of this State. See revisor's note to § 13-101(m) of this subtitle.

As to the reference to a "mortgage" loan, see the General Revisor's Note to this subtitle.

13-146. AGREEMENT WITH TENANT TO ACQUIRE FACILITY.

(A) IN GENERAL.

A PUBLIC BODY THAT ACTS AS A MORTGAGOR MAY AGREE WITH THE TENANT OF ANY INDUSTRIAL PROJECT ACQUIRED BY THE PUBLIC BODY UNDER THIS SUBTITLE THAT, WHEN THE MORTGAGE HAS BEEN PAID IN FULL, THE TENANT MAY BUY OR OTHERWISE ACQUIRE THE PROJECT.

(B) TERMS OF AGREEMENT.

(1) THE CONSIDERATION TO BE PAID BY THE TENANT FOR THE INDUSTRIAL PROJECT MAY BE NOMINAL.

(2) THE AGREEMENT MADE UNDER THIS SECTION IS NOT SUBJECT TO ANY LAW THAT REQUIRES PUBLIC SALE.

REVISOR'S NOTE: This section is new language derived without substantive change from Art. 41, § 266W(c).

The term "public body" is substituted for references to a "municipality or county". See revisor's note to § 13-101(o) of this subtitle.

The defined term "industrial project" is substituted for the references to a "facility" for consistency and clarity.

13-147. CONDEMNATION NOT AUTHORIZED.

THIS SUBTITLE DOES NOT CREATE OR ENLARGE ANY POWER OF A PUBLIC BODY TO ACQUIRE AN INDUSTRIAL PROJECT BY CONDEMNATION.

REVISOR'S NOTE: This section is new language derived without substantive change from the sixth sentence of Art. 41, § 266W(a).

The term "public body" is substituted for the reference to a "municipality or county". See revisor's note to § 13-101(o) of this subtitle.

13-148. RESERVED.

13-149. RESERVED.

13-150. RESERVED.